

Investor Contact: (800) 262-1122

# EATON VANCE CLOSED-END FUNDS RELEASE ESTIMATED SOURCES OF DISTRIBUTIONS

**BOSTON, MA,** November 30, 2021 – The Eaton Vance closed-end funds listed below released today the estimated sources of their November distributions (each a "Fund"). This press release is issued as required by the Funds' managed distribution plan (Plan) and an exemptive order received from the U.S. Securities and Exchange Commission. The Board of Trustees has approved the implementation of the Plan to make monthly, as noted below, cash distributions to common shareholders, stated in terms of a fixed amount per common share. This information is sent to you for informational purposes only and is an estimate of the sources of the November distribution. It is not determinative of the tax character of a Fund's distributions for the 2021 calendar year. Shareholders should note that each Fund's total regular distribution amount is subject to change as a result of market conditions or other factors.

<u>IMPORTANT DISCLOSURE</u>: You should not draw any conclusions about each Fund's investment performance from the amount of this distribution or from the terms of each Fund's Plan. Each Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur for example, when some or all of the money that you invested in each Fund is paid back to you. A return of capital distribution does not necessarily reflect each Fund's investment performance and should not be confused with "yield" or "income." The amounts and sources of distributions reported in this notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for accounting and/or tax reporting purposes will depend upon each Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. Each Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

The following tables set forth estimates of the sources of each Fund's November distribution and its cumulative distributions paid for its fiscal year through November 30, 2021, and information relating to each Fund's performance based on its net asset value (NAV) for certain periods.

## Eaton Vance Enhanced Equity Income Fund (NYSE: EOI)

Distribution Period: November- 2021

Distribution Amount per Common Share: \$0.1095
Distribution Frequency: Monthly
Fiscal Year End: September

	Source	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year-to-Date	% of the Cumulative Distributions for the Fiscal Year-to-Date
	Net Investment Income	\$0.0014	1.30%	\$0.0020	0.90%
	Net Realized Short-Term Capital Gains	\$0.0000	0.00%	\$0.0000	0.00%
	Net Realized Long-Term Capital Gains	\$0.0112	10.20%	\$0.0510	23.30%
	Return of Capital or Other Capital Source(s)	\$0.0969	88.50%	\$0.1660	75.80%
	Total per common share	\$0.1095	100.00%	\$0.2190	100.00%
	Average annual total return at NAV for the 5-year period en	nded on October 31, 2021	1	15.93%	
Annualized current distribution rate expressed as a percentage of NAV as of October 31, 2021 <sup>2</sup>				6.77%	
Cumulative total return at NAV for the fiscal year through October 31, 2021 <sup>3</sup>			7.37%		
	Cumulative fiscal year to date distribution rate as a percent	0.56%			

### Eaton Vance Enhanced Equity Income Fund II (NYSE: EOS)

Distribution Period: November- 2021
Distribution Amount per Common Share: \$0.1373

Distribution Frequency: Monthly
Fiscal Year End: December

	Source	Current Distribution	% of Current Distribution	Distributions for the Fiscal Year-to-Date	% of the Cumulative Distributions for the Fiscal Year-to-Date
	Net Investment Income	\$0.0000	0.00%	\$0.0000	0.00%
	Net Realized Short-Term Capital Gains	\$0.0000	0.00%	\$0.0000	0.00%
	Net Realized Long-Term Capital Gains	\$0.0000	0.00%	\$0.8748	70.50%
	Return of Capital or Other Capital Source(s)	\$0.1373	100.00%	\$0.3660	29.50%
	Total per common share	\$0.1373	100.00%	\$1.2408	100.00%
	Average annual total return at NAV for the 5-year period en	19.11%			
	Annualized current distribution rate expressed as a percent	6.98%			
Cumulative total return at NAV for the fiscal year through October 31, 2021 3			16.80%		

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4.68%

7.27%

6.27%

## Eaton Vance Risk-Managed Diversified Equity Income Fund (NYSE: ETJ)

Cumulative fiscal year to date distribution rate as a percentage of NAV as of October 31, 2021 4

Distribution Period: November- 2021

Distribution Amount per Common Share: \$0.0760

Distribution Frequency: Monthly

Fiscal Year End: December

Source	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year-to-Date	% of the Cumulative Distributions for the Fiscal Year-to-Date
Net Investment Income	\$0.0057	7.50%	\$0.0351	4.20%
Net Realized Short-Term Capital Gains	\$0.0000	0.00%	\$0.0000	0.00%
Net Realized Long-Term Capital Gains	\$0.0000	0.00%	\$0.0000	0.00%
Return of Capital or Other Capital Source(s)	\$0.0703	92.50%	\$0.8009	95.80%
Total per common share	\$0.0760	100.00%	\$0.8360	100.00%
Average annual total return at NAV for the 5-year period er	11.27%			
Annualized current distribution rate expressed as a percentage of NAV as of October 31, 2021 2				
Cumulative total return at NAV for the fiscal year through C	11.46%			

## Eaton Vance Tax-Advantaged Dividend Income Fund (NYSE: EVT)

Distribution Period: November- 2021

Cumulative fiscal year to date distribution rate as a percentage of NAV as of October 31, 2021 4

Cumulative fiscal year to date distribution rate as a percentage of NAV as of October 31, 2021 4

Distribution Amount per Common Share: \$0.1626
Distribution Frequency: Monthly
Fiscal Year End: October

Source	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year-to-Date	% of the Cumulative Distributions for the Fiscal Year-to-Date
Net Investment Income	\$0.0393	24.20%	\$0.0393	24.20%
Net Realized Short-Term Capital Gains	\$0.0067	4.10%	\$0.0067	4.10%
Net Realized Long-Term Capital Gains	\$0.1166	71.70%	\$0.1166	71.70%
Return of Capital or Other Capital Source(s)	\$0.0000	0.00%	\$0.0000	0.00%
Total per common share	\$0.1626	100.00%	\$0.1626	100.00%
Average annual total return at NAV for the 5-year period er	15.08%			
Annualized current distribution rate expressed as a percen	6.82%			
Cumulative total return at NAV for the fiscal year through October 31, 2021 3			45.70%	

### Eaton Vance Tax-Advantaged Global Dividend Opportunities Fund (NYSE: ETO)

Distribution Period: November- 2021

Distribution Amount per Common Share: \$0.1792 Distribution Frequency: Monthly Fiscal Year End: October

	Source	Current Distribution	% of Current Distribution	Distributions for the Fiscal Year-to-Date	% of the Cumulative Distributions for the Fiscal Year-to-Date
	Net Investment Income	\$0.0177	9.90%	\$0.0177	9.90%
	Net Realized Short-Term Capital Gains	\$0.0000	0.00%	\$0.0000	0.00%
	Net Realized Long-Term Capital Gains	\$0.1367	76.30%	\$0.1367	76.30%
	Return of Capital or Other Capital Source(s)	\$0.0248	13.80%	\$0.0248	13.80%
	Total per common share	\$0.1792	100.00%	\$0.1792	100.00%
	Average annual total return at NAV for the 5-year period end	1	17.19%		
Annualized current distribution rate expressed as a percentage of NAV as of October 31, 2021 2				6.85%	
Cumulative total return at NAV for the fiscal year through October 31, 2021 3				49.45%	
	Cumulative fiscal year to date distribution rate as a percenta	r 31, 2021 4	5.80%		

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6.69%

## Eaton Vance Tax-Managed Buy-Write Income Fund (NYSE: ETB)

Distribution Period: November- 2021

Distribution Amount per Common Share: \$0.1080 Distribution Frequency: Monthly Fiscal Year End: December

Source	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year-to-Date	% of the Cumulative Distributions for the Fiscal Year-to-Date
Net Investment Income	\$0.0001	0.10%	\$0.0392	3.30%
Net Realized Short-Term Capital Gains	\$0.0000	0.00%	\$0.0000	0.00%
Net Realized Long-Term Capital Gains	\$0.0206	19.10%	\$0.0214	1.80%
Return of Capital or Other Capital Source(s)	\$0.0873	80.80%	\$1.1274	94.90%
Total per common share	\$0.1080	100.00%	\$1.1880	100.00%
Average annual total return at NAV for the 5-year period	10.28%			
Annualized current distribution rate expressed as a percentage of NAV as of October 31, 2021 2				
Cumulative total return at NAV for the fiscal year through October 31, 2021 3			18.65%	

## Eaton Vance Tax-Managed Buy-Write Opportunities Fund (NYSE: ETV)

Cumulative fiscal year to date distribution rate as a percentage of NAV as of October 31, 2021 4

Distribution Period: November- 2021

\$0.1108 Distribution Amount per Common Share: Distribution Frequency: Monthly Fiscal Year End: December

Source	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year-to-Date	% of the Cumulative Distributions for the Fiscal Year-to-Date
Net Investment Income	\$0.0000	0.00%	\$0.0000	0.00%
Net Realized Short-Term Capital Gains	\$0.0000	0.00%	\$0.0000	0.00%
Net Realized Long-Term Capital Gains	\$0.0000	0.00%	\$0.0000	0.00%
Return of Capital or Other Capital Source(s)	\$0.1108	100.00%	\$1.2188	100.00%
Total per common share	\$0.1108	100.00%	\$1.2188	100.00%
Average annual total return at NAV for the 5-year per	12.75%			
Annualized current distribution rate expressed as a pe	8 32%			

Annualized current distribution rate expressed as a percentage of NAV as of October 31, 2021 2 8.32% Cumulative total return at NAV for the fiscal year through October 31, 2021 3 18.61%

Cumulative fiscal year to date distribution rate as a percentage of NAV as of October 31, 2021 4 6.93%

### Eaton Vance Tax-Managed Diversified Equity Income Fund (NYSE: ETY)

Distribution Period: November- 2021

Distribution Amount per Common Share: \$0.0929
Distribution Frequency: Monthly
Fiscal Year End: October

Source	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year-to-Date	% of the Cumulative Distributions for the Fiscal Year-to-Date
Net Investment Income	\$0.0014	1.50%	\$0.0014	1.50%
Net Realized Short-Term Capital Gains	\$0.0000	0.00%	\$0.0000	0.00%
Net Realized Long-Term Capital Gains	\$0.0686	73.80%	\$0.0686	73.80%
Return of Capital or Other Capital Source(s)	\$0.0229	24.70%	\$0.0229	24.7%
Total per common share	\$0.0929	100.00%	\$0.0929	100.0%
Average annual total return at NAV for the 5-year period of	14.64%			
Annualized current distribution rate expressed as a percentage of NAV as of October 31, 2021 2				
Cumulative total return at NAV for the fiscal year through October 31, 2021 3				
Cumulative fiscal year to date distribution rate as a percentage of NAV as of October 31, 2021 4				

### Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund (NYSE: ETW)

Distribution Period: November- 2021

Distribution Amount per Common Share: \$0.0727
Distribution Frequency: Monthly
Fiscal Year End: December

Source	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year-to-Date	% of the Cumulative Distributions for the Fiscal Year-to-Date
Net Investment Income	\$0.0173	23.80%	\$0.0936	11.70%
Net Realized Short-Term Capital Gains	\$0.0000	0.00%	\$0.0000	0.00%
Net Realized Long-Term Capital Gains	\$0.0480	66.00%	\$0.4574	57.20%
Return of Capital or Other Capital Source(s)	\$0.0074	10.20%	\$0.2487	31.10%
Total per common share	\$0.0727	100.00%	\$0.7997	100.00%
Average annual total return at NAV for the 5-year period e	9.94%			
Annualized current distribution rate expressed as a percen	8.03%			
Cumulative total return at NAV for the fiscal year through October 31, 2021 3			12.91%	

6.69%

49.37%

5.80%

## Eaton Vance Tax-Advantaged Global Dividend Income (NYSE: ETG)

Distribution Period: November- 2021

Cumulative total return at NAV for the fiscal year through October 31, 2021 3

Cumulative fiscal year to date distribution rate as a percentage of NAV as of October 31, 2021 4

Cumulative fiscal year to date distribution rate as a percentage of NAV as of October 31, 2021 4

Distribution Amount per Common Share: \$0.1300
Distribution Frequency: Monthly
Fiscal Year End: October

Source	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year-to-Date	% of the Cumulative Distributions for the Fiscal Year-to-Date
Net Investment Income	\$0.0108	8.30%	\$0.0108	8.30%
Net Realized Short-Term Capital Gains	\$0.0016	1.20%	\$0.0016	1.20%
Net Realized Long-Term Capital Gains	\$0.1176	90.50%	\$0.1176	90.50%
Return of Capital or Other Capital Source(s)	\$0.0000	0.00%	\$0.0000	0.00%
Total per common share	\$0.1300	100.00%	\$0.1300	100.00%
Average annual total return at NAV for the 5-year period en	15.71%			
Annualized current distribution rate expressed as a percent	6.90%			

### Eaton Vance Tax-Managed Global Diversified Equity Income Fund (NYSE: EXG)

Distribution Period: November- 2021

Distribution Amount per Common Share: \$0.0689
Distribution Frequency: Monthly
Fiscal Year End: October

Source	Current Distribution	% of Current Distribution	Distributions for the Fiscal Year-to-Date	% of the Cumulative Distributions for the Fiscal Year-to-Date
Net Investment Income	\$0.0006	0.90%	\$0.0006	0.90%
Net Realized Short-Term Capital Gains	\$0.0000	0.00%	\$0.0000	0.00%
Net Realized Long-Term Capital Gains	\$0.0155	22.50%	\$0.0155	22.50%
Return of Capital or Other Capital Source(s)	\$0.0528	76.60%	\$0.0528	76.60%
Total per common share	\$0.0689	100.00%	\$0.0689	100.00%
Average applied total return at NAV for the Event period	anded an Ostabar 24, 2024	4	42.220/	
Average annual total return at NAV for the 5-year period		13.22%		
Annualized current distribution rate expressed as a perce	7.98%			
Cumulative total return at NAV for the fiscal year through October 31, 2021 3				
Cumulative fiscal year to date distribution rate as a perce	7.35%			

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#### Eaton Vance Tax-Managed Buy-Write Strategy Fund (NYSE: EXD)

Distribution Period: November- 2021

Distribution Amount per Common Share: \$0.0708
Distribution Frequency: Monthly
Fiscal Year End: December

Source	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year-to-Date	% of the Cumulative Distributions for the Fiscal Year-to-Date
Net Investment Income	\$0.0000	0.00%	\$0.0000	0.00%
Net Realized Short-Term Capital Gains	\$0.0000	0.00%	\$0.0000	0.00%
Net Realized Long-Term Capital Gains	\$0.0000	0.00%	\$0.0000	0.00%
Return of Capital or Other Capital Source(s)	\$0.0708	100.00%	\$0.7788	100.00%
Total per common share	\$0.0708	100.00%	\$0.7788	100.00%
Average annual total return at NAV for the 5-year period er	1	6.26%		
Annualized current distribution rate expressed as a percent	7.18%			
Cumulative total return at NAV for the fiscal year through C	19.76%			
Cumulative fiscal year to date distribution rate as a percent	5.98%			

<sup>&</sup>lt;sup>1</sup> Average annual total return at NAV represents the change in NAV of the Fund, with all distributions reinvested, for the 5-year period ended on October 31, 2021

<sup>&</sup>lt;sup>2</sup> The annualized current distribution rate is the cumulative distribution rate annualized as a percentage of the Fund's NAV as of October 31, 2021

<sup>&</sup>lt;sup>3</sup> Cumulative total return at NAV is the percentage change in the Fund's NAV for the period from the beginning of its fiscal year to October 31, 2021

including distributions paid and assuming reinvestment of those distributions.

<sup>&</sup>lt;sup>4</sup> Cumulative fiscal year distribution rate for the period from the beginning of its fiscal year to October 31, 2021 measured on the dollar value of the

distributions in year-to-date period as a percentage of the Fund's NAV as of October 31, 2021